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USDC SDNY DOCUMENT **ELECTRONICALLY FILED**

February 25, 2010

The Honorable Richard J. Holwell Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007-1312

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Re:

Glaser v. The 9 Ltd., et al., 09-cv-8904 (RJH) and O'Dea v. The 9, 09-cv-09166

(RJH)

Dear Judge Holwell:

We represent the defendants in the above-captioned consolidated actions and are writing to seek clarification of two scheduling issues that have arisen as a result of various orders and stipulations entered in the case.

First, we request that the Court waive the Initial Scheduling Conference currently calendared for April 30, 2010 at 10:00 a.m ("April 30th Conference"). That conference was set after the Court entered, on November 17, 2009, an Ordered Stipulation ("Scheduling Order") setting forth a complete briefing schedule on defendants' motions to dismiss. Pursuant to that Scheduling Order, plaintiffs are required to file their consolidated complaint on or before March 19, 2010, and defendants will file their motion to dismiss forty-five days after the filing of the consolidated complaint. Moreover, because this case asserts claims under Section 10(b) of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act ("PSLRA") provides for a stay of "discovery and other proceedings ... during the pendency of any motion to dismiss." 15 U.S.C. § 78u-4(b)(3)(B). It appears that the current schedule for briefing defendants' motion to dismiss and the PSLRA stay obviates the need for the April 30th Conference, and we therefore request that it be waived.

In the alternative, if the Court believes the April 30th Conference is necessary, we respectfully request a waiver of the Court's requirement that the parties submit an additional proposed scheduling order, or that the Court offer guidance as to what an additional scheduling order should contain at this stage of the litigation.

Second, also in light of the motion to dismiss briefing schedule set forth in the Scheduling Order, defendants request that the Court waive the pre-motion conference generally required under the Court's Individual Practice 3.A. However, if the Court does believe a preFebruary 25, 2010 Page 2

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motion conference is required, defendants request clarification on a schedule for submission of a letter setting forth the basis for their motion.

We are available to discuss these issues at the Court's convenience. We have discussed this matter with counsel for the co-Lead Plaintiffs in this case and understand that the co-Lead Plaintiffs join in these requests.

Respectfully,

Robert J. Malionek

of LATHAM & WATKINS LLP

cc: Evan Kaufman, Coughlin Stoia Gellar Rudman & Robbins LLP Robin Howald, Glancy Binkow & Goldberg LLP

Defendants shall submit a letter setting but the basis for their anticipated motion by 3/3/120. Thereafter the Court will determine whether a premotion conference is necessary. The parties need not submit additional scheduling orders at this time. The initial scheduling orders at this time.

DISTRICT JUDGE